



2021 Market Trends

January 10, 2022

2021 New Monthly Bankruptcy Filings Summary

2021 New Monthly Bankruptcy Filings Summary December Update

2021 Month	Chapter 7's		
	Commercial	Noncommercial	Total
Jan	1,225	21,399	22,624
Feb	1,243	20,932	22,175
Mar	1,498	30,924	32,422
Apr	1,430	29,835	31,265
May	1,217	24,823	26,040
Jun	1,293	23,570	24,863
Jul	1,153	21,573	22,726
Aug	1,143	21,098	22,241
Sep	1,102	19,240	20,342
Oct	1,075	18,898	19,973
Nov	1,021	17,380	18,401
Dec	992	16,224	17,216

Chapter 11's			
Commercial (All)	11 Sub-chapter V's	Noncommercial	Total
460	71	45	505
386	92	57	443
375	152	66	441
280	113	60	340
234	81	64	298
336	89	43	379
235	89	50	285
259	88	40	299
238	72	44	282
295	86	54	349
197	73	54	251
310	70	59	369

Chapter 13's		
Commercial	Noncommercial	Total
328	8,801	9,129
331	8,253	8,584
370	10,157	10,527
373	8,917	9,290
341	8,069	8,410
350	8,671	9,021
320	9,047	9,367
330	9,366	9,696
363	9,901	10,264
405	10,733	11,138
343	10,322	10,665
361	10,014	10,375

Other Chapters		
Commercial Other	Noncommercial Other	Total Other
53	22	75
23	18	41
68	13	81
19	16	35
18	12	30
20	8	28
10	11	21
20	12	32
15	12	27
17	8	25
10	6	16
10	9	19

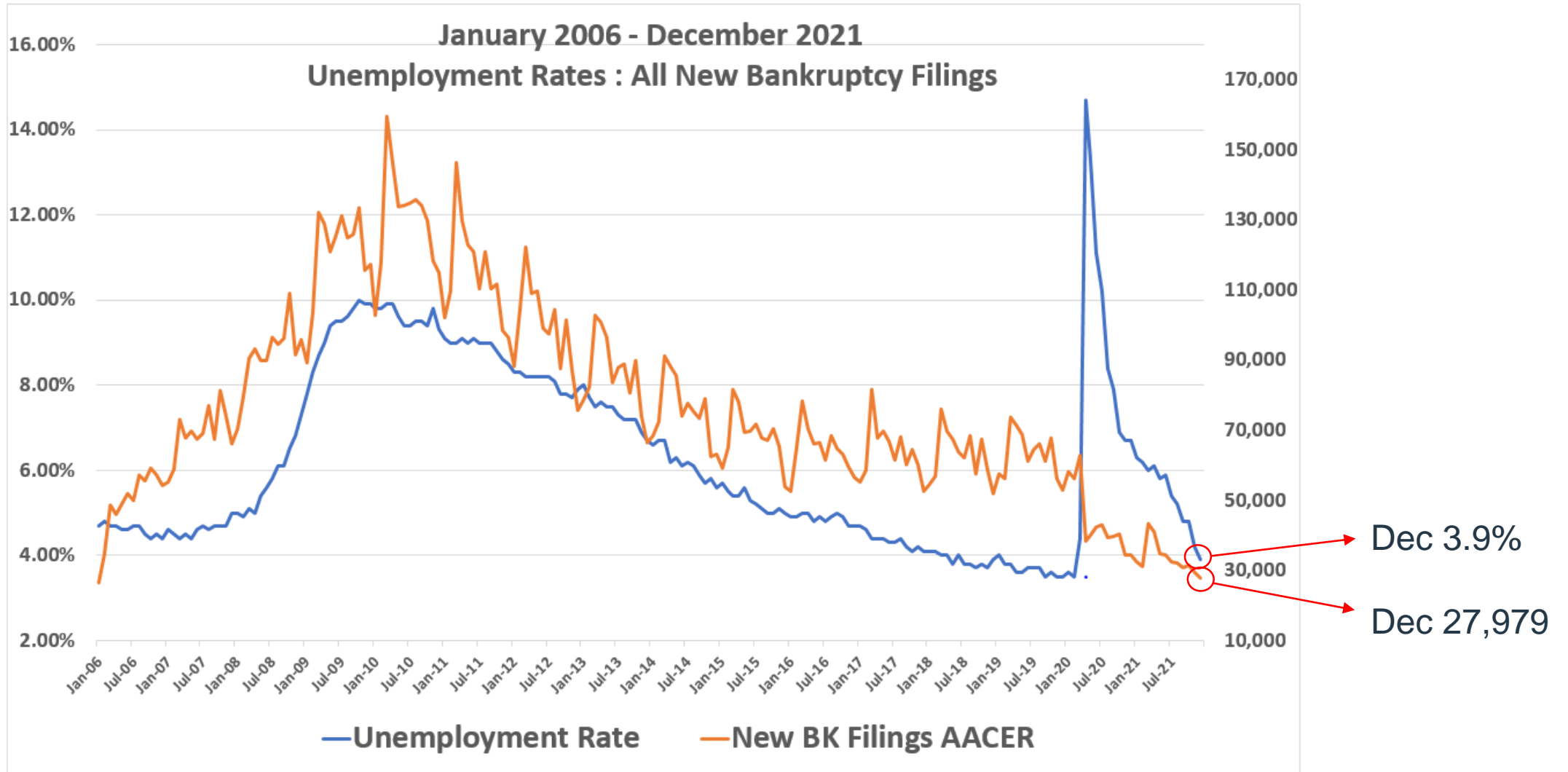
Total All Chapters
32,333
31,243
43,471
40,930
34,778
34,291
32,399
32,268
30,915
31,485
29,333
27,979

2021 Month	Commercial					
	7's	11's (All)	11 Sub-chapter V's	13's	Other	Total
Jan	1,225	460	71	328	53	2,066
Feb	1,243	386	92	331	23	1,983
Mar	1,498	375	152	370	68	2,311
Apr	1,430	280	113	373	19	2,102
May	1,217	234	81	341	18	1,810
Jun	1,293	336	89	350	20	1,999
Jul	1,153	235	89	320	10	1,718
Aug	1,143	259	88	330	20	1,752
Sep	1,102	238	72	363	15	1,718
Oct	1,075	295	86	405	17	1,792
Nov	1,021	197	73	343	10	1,571
Dec	992	310	70	361	10	1,673

Noncommercial				
7's	11's	13's	Other	Total
21,399	45	8,801	22	30,267
20,932	57	8,253	18	29,260
30,924	66	10,157	13	41,160
29,835	60	8,917	16	38,828
24,823	64	8,069	12	32,968
23,570	43	8,671	8	32,292
21,573	50	9,047	11	30,681
21,098	40	9,366	12	30,516
19,240	44	9,901	12	29,197
18,898	54	10,733	8	29,693
17,380	54	10,322	6	27,762
16,224	59	10,014	9	26,306

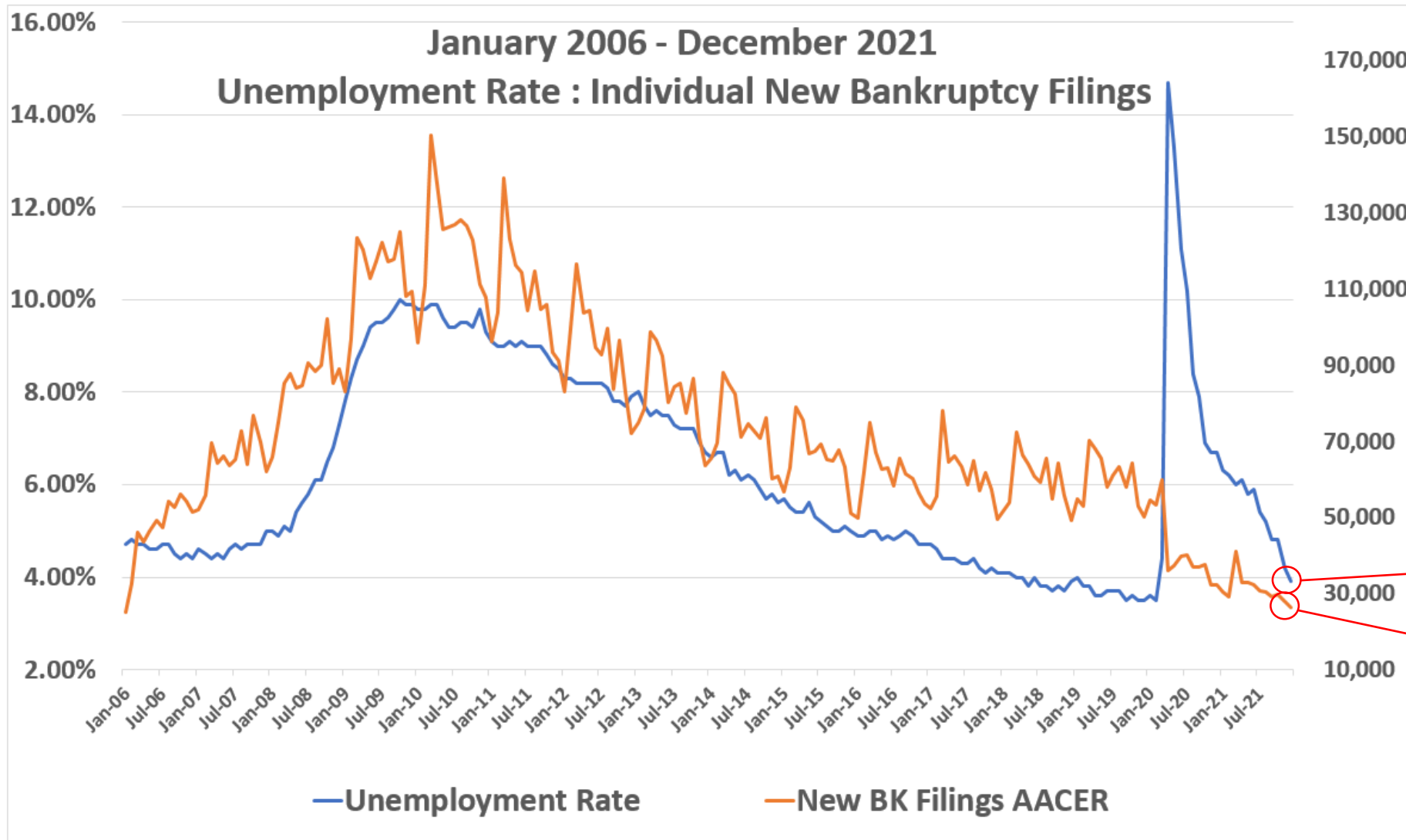
Total All Chapters
32,333
31,243
43,471
40,930
34,778
34,291
32,399
32,268
30,915
31,485
29,333
27,979

All Bankruptcy Filings vs Unemployment



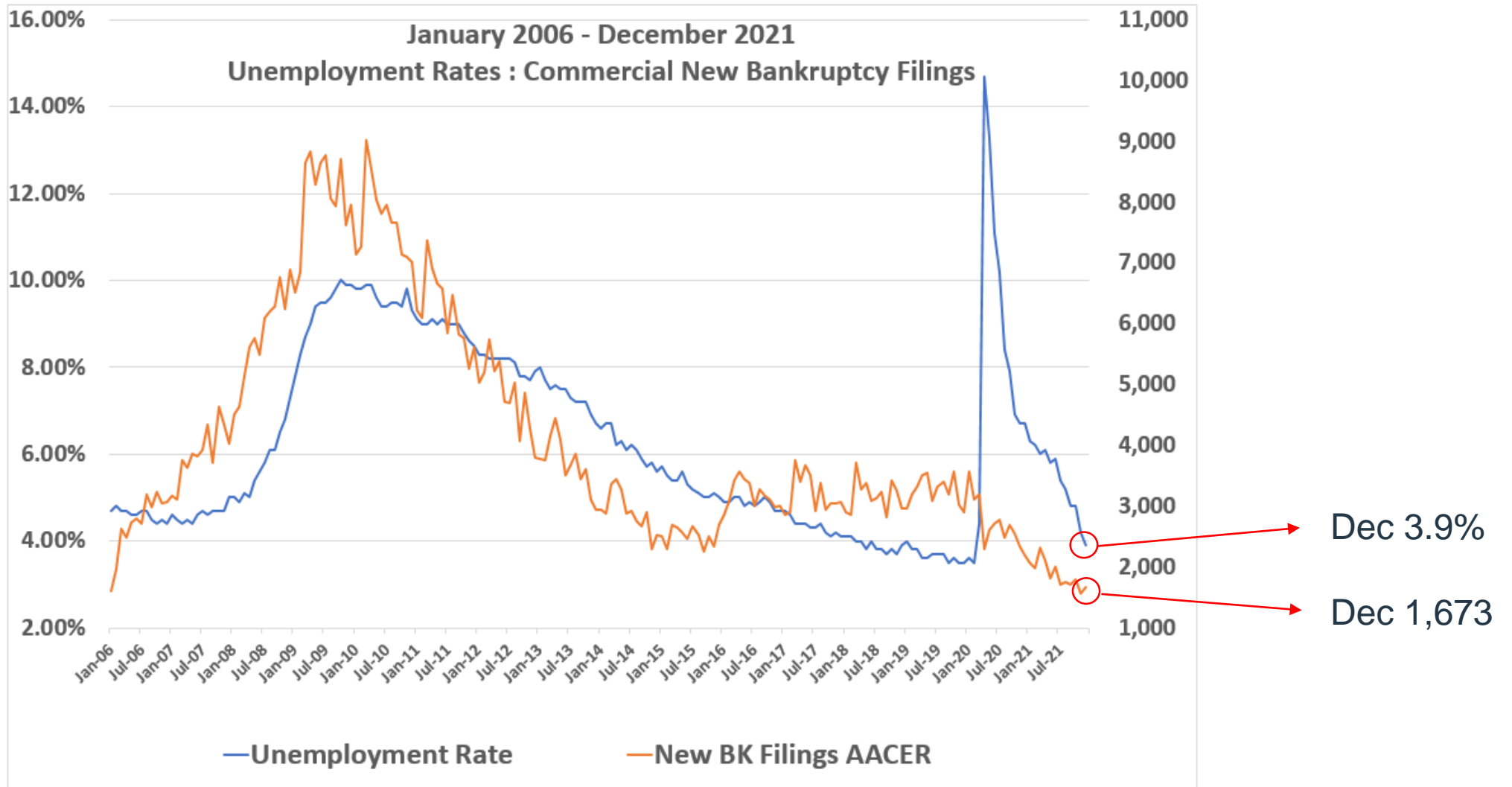
New Bankruptcy Filings Source: Epiq AACER

Individual Bankruptcy Filings vs Unemployment



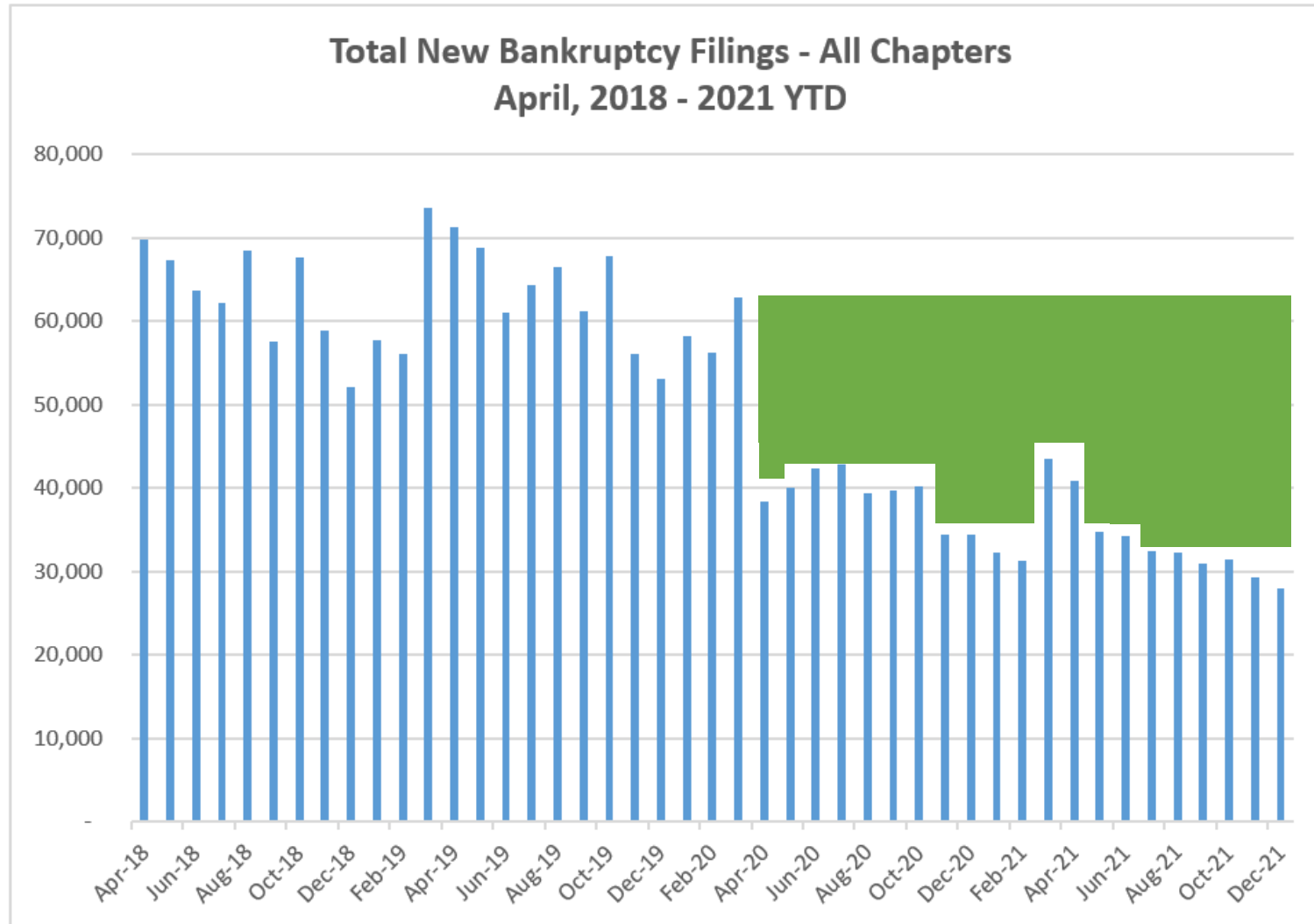
Dec 3.9%
Dec 26,306

Commercial Bankruptcy Filings vs Unemployment



New Bankruptcy Filings Source: Epiq AACER

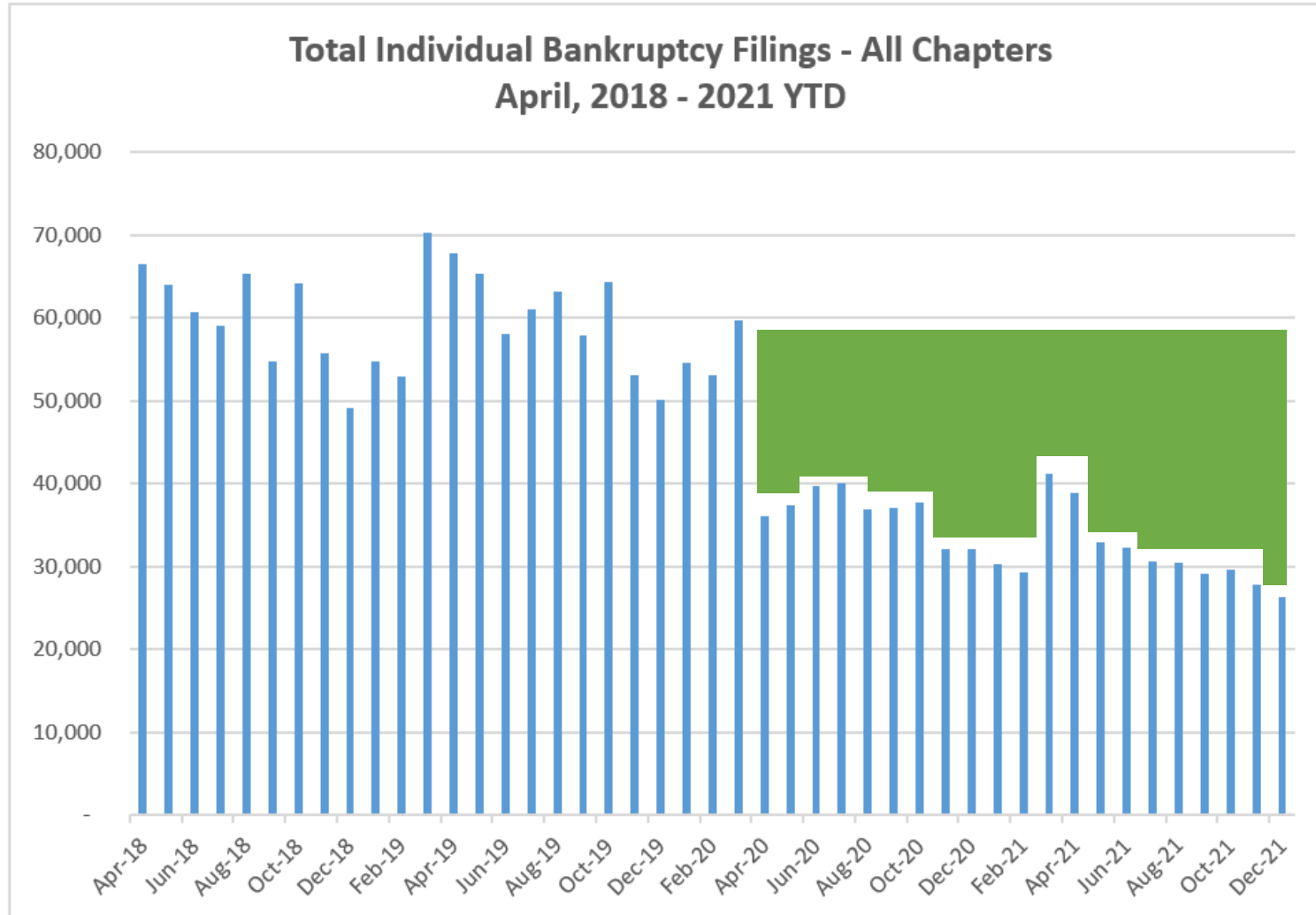
Building Bankruptcy Backlog – All Filings, All Chapters



Backlog:

- Approximately – 560,000 cases
- 24 month pre-COVID avg.
~62,600 new filings per month
- 21 month post-COVID avg.
~35,870 new filings per month

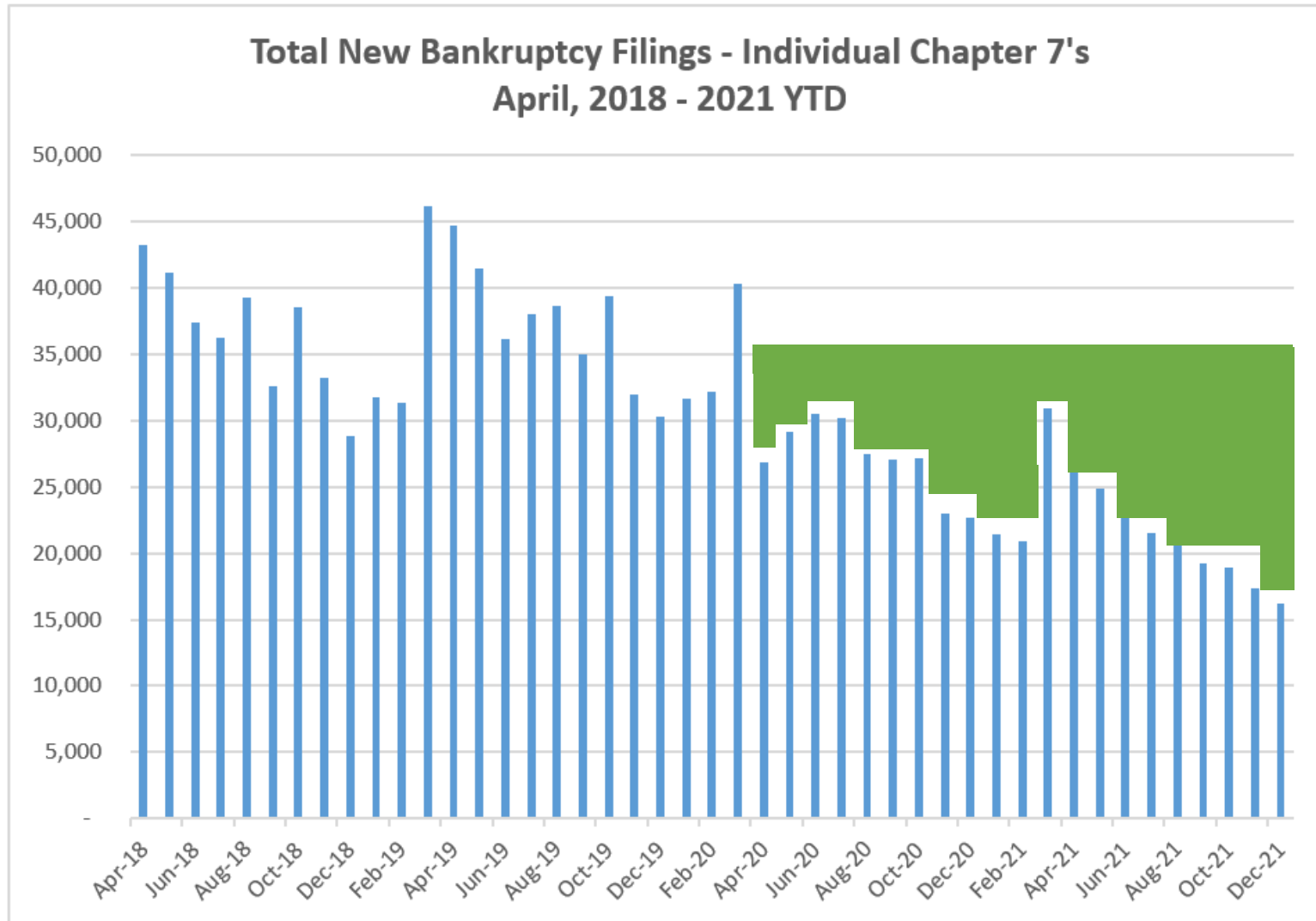
Building Bankruptcy Backlog – Individual Filings, All Chapters



Backlog:

- Approximately - 540,000 cases
- 24 month pre-COVID avg. ~59,400 new filings per month
- 21 month post-COVID avg. ~33,725 new filings per month

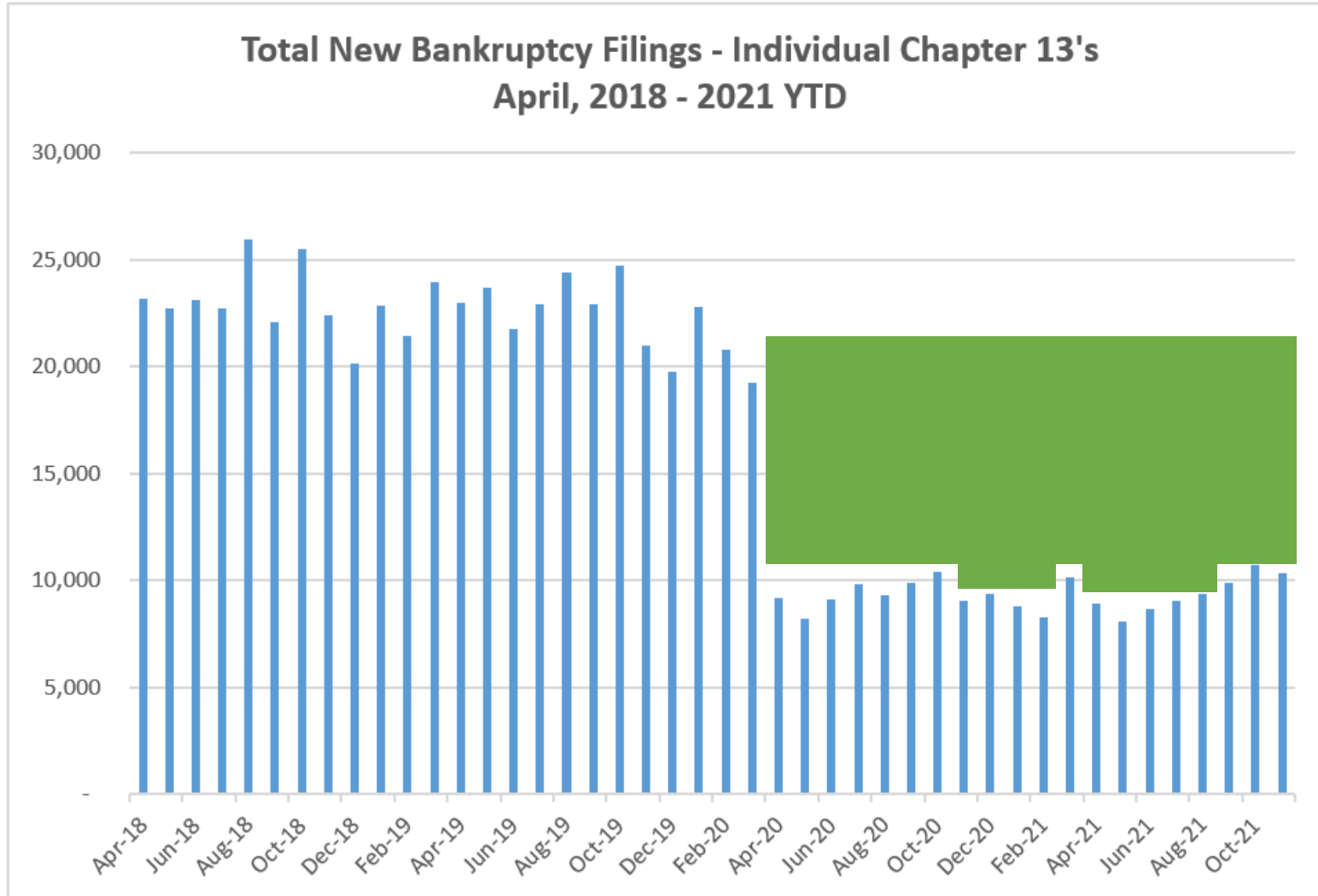
Building Bankruptcy Backlog – Individual Filings, Chapter 7s



Backlog:

- Approximately – 260,000 cases
- 24 month pre-COVID avg. ~36,650 new cases per month
- 21 month post-COVID avg. ~24,300 new cases per month

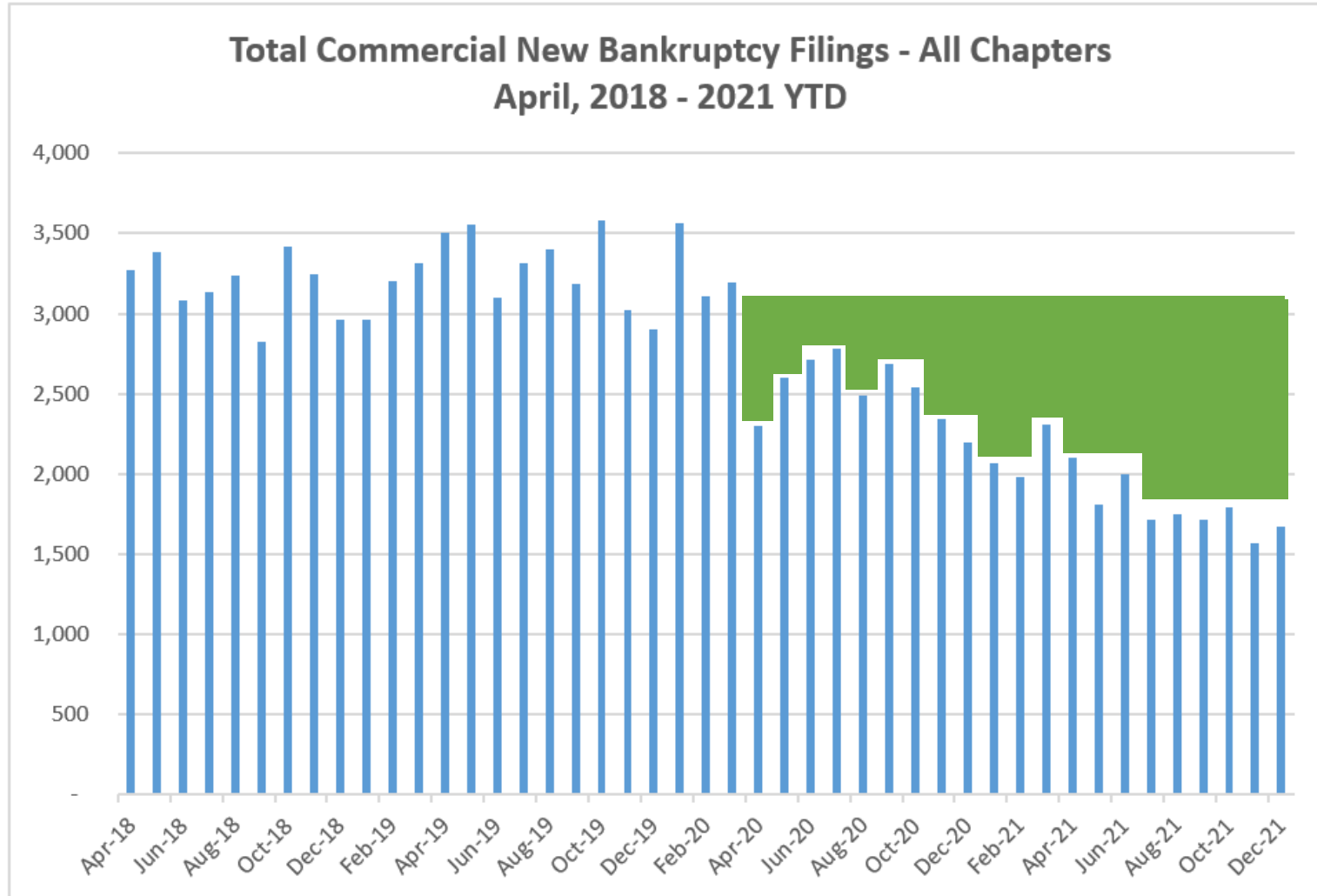
Building Bankruptcy Backlog – Individual Filings, Chapter 13s



Backlog:

- Approximately – 278,650 cases
- 24 month pre-COVID avg. ~22,600 new filings per month
- 21 month post-COVID avg. ~9,350 new filings per month

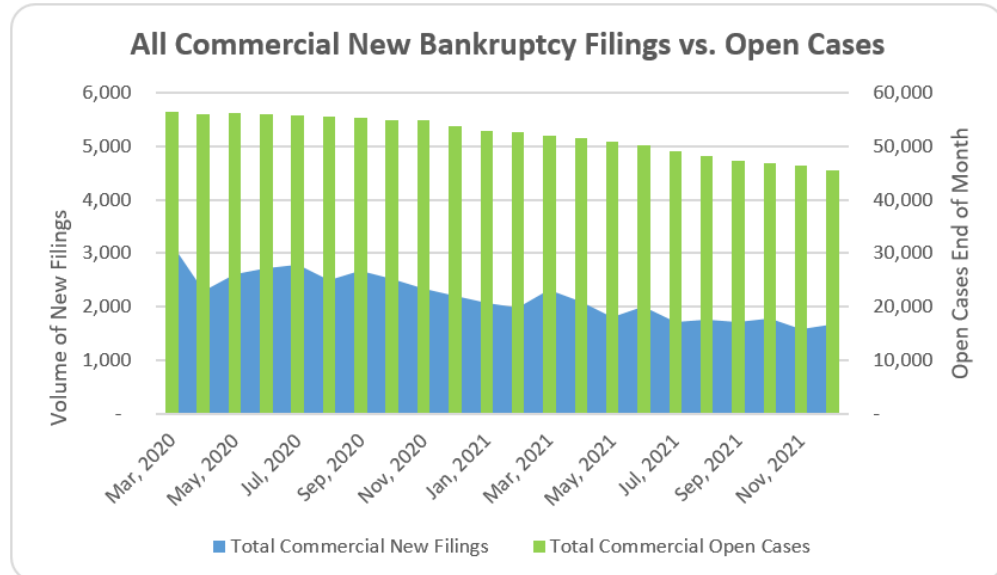
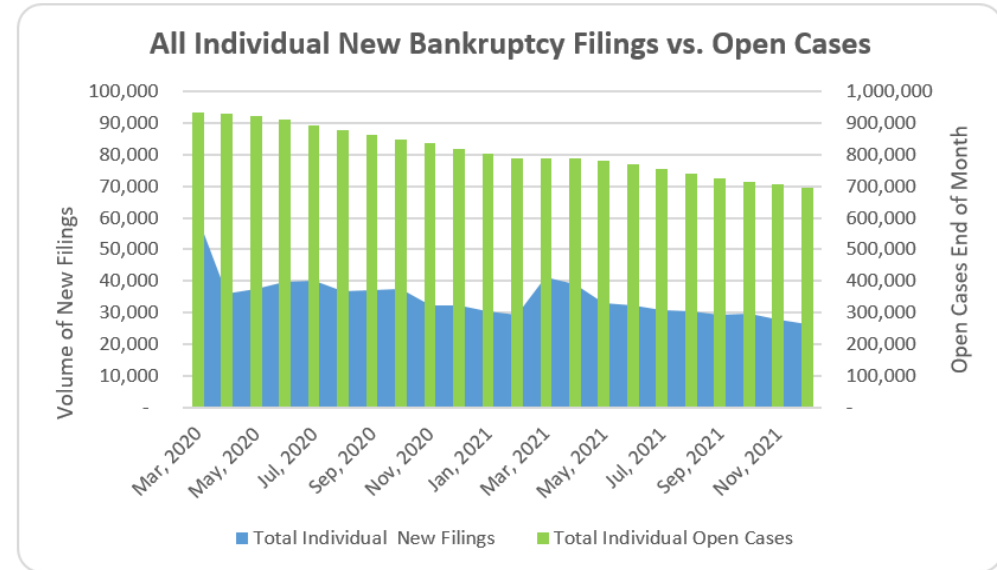
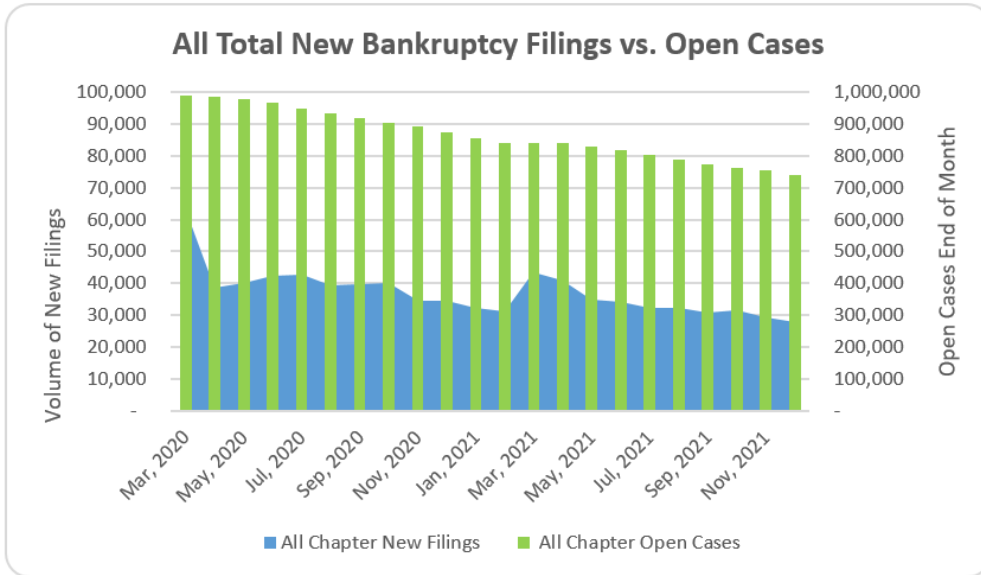
Building Bankruptcy Backlog – Commercial Filings, All Chapters



Backlog:

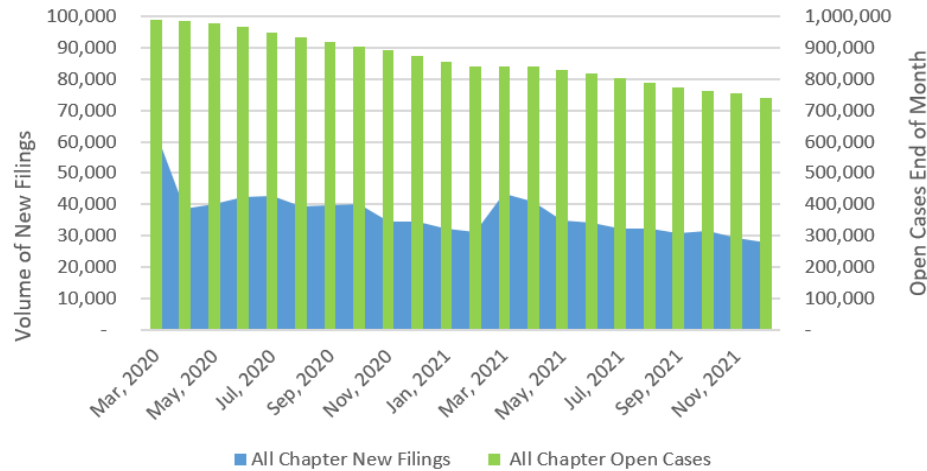
- Approximately – 22,650 cases
- 24 month pre-COVID avg. ~3,225 new filings per month
- 21 month post-COVID avg. ~2,150 new filings per month

Mar 2020 - Dec 2021 New Filings vs Open Cases, by Totals

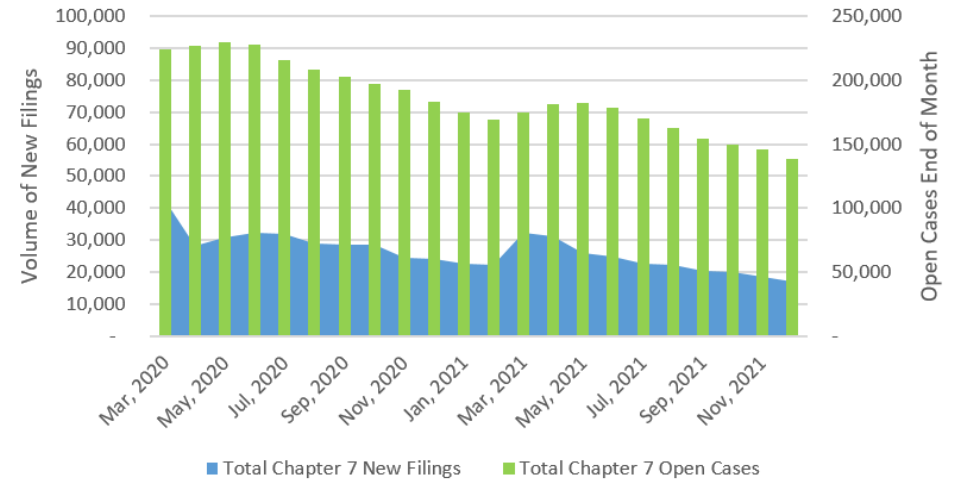


Mar 2020 - Dec 2021 New Filings vs Open Cases, by Chapter

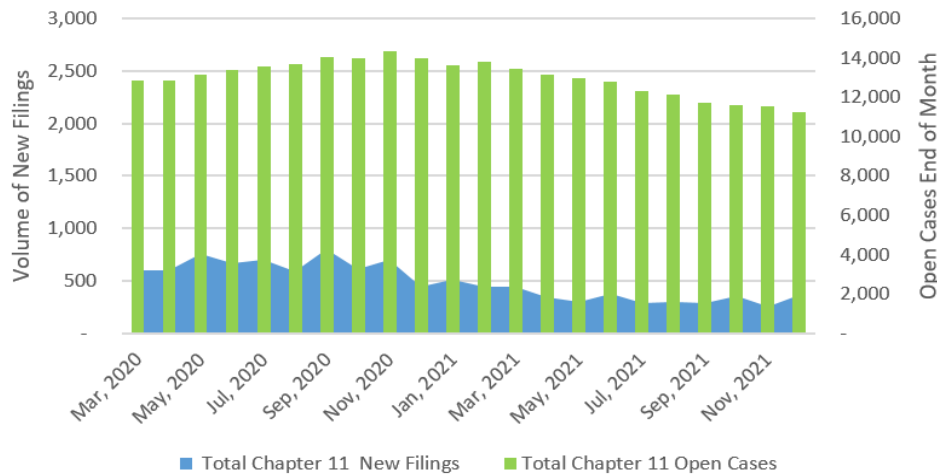
All Total New Bankruptcy Filings vs. Open Cases



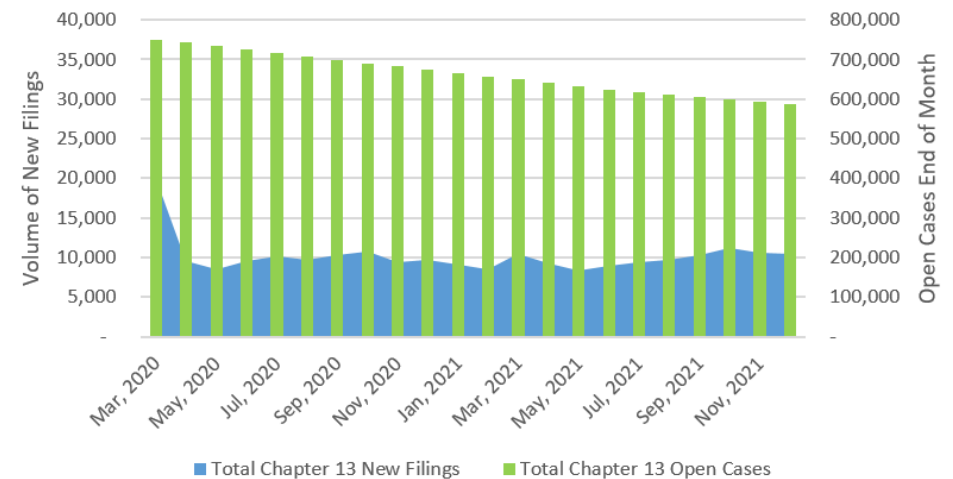
Chapter 7 New Bankruptcy Filings vs. Open Cases



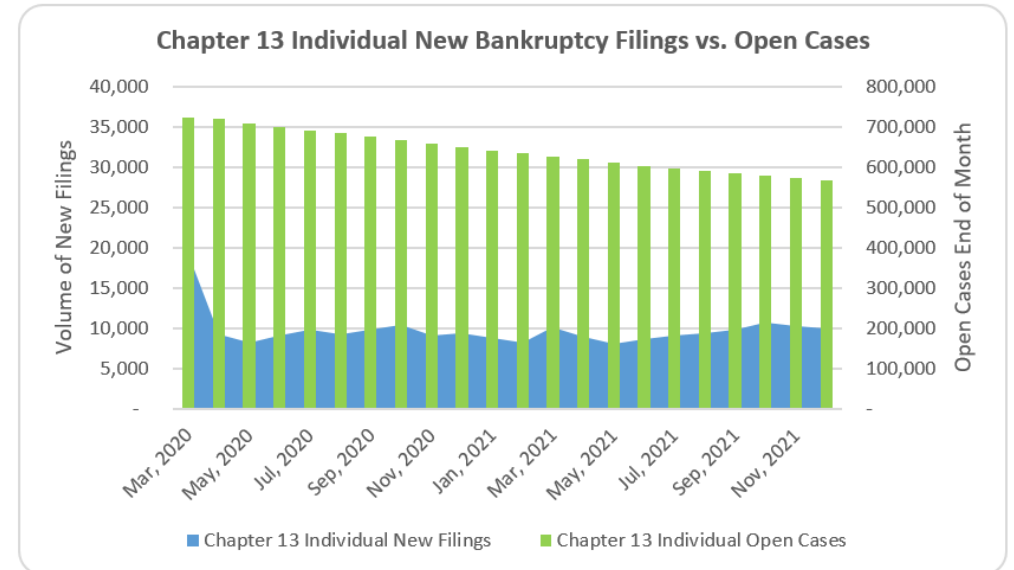
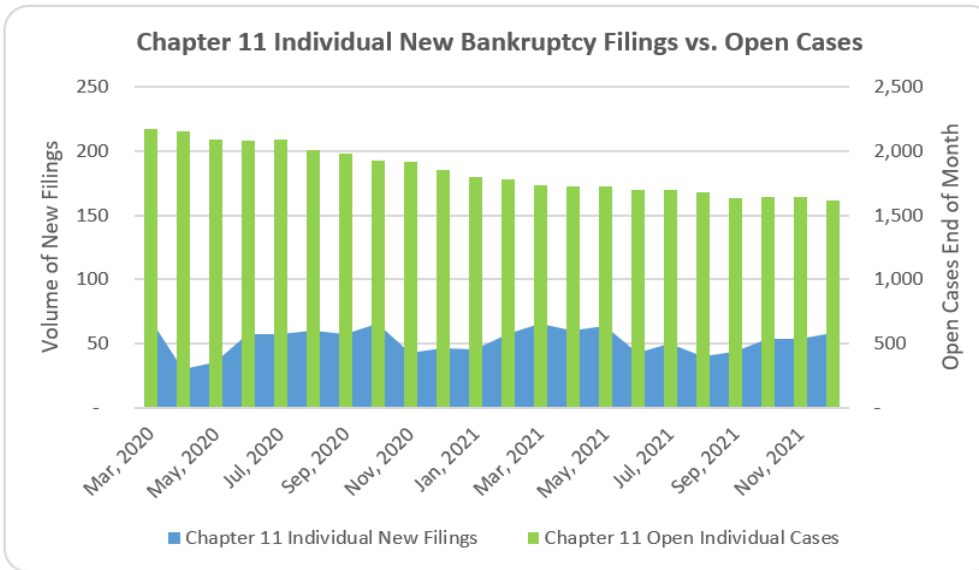
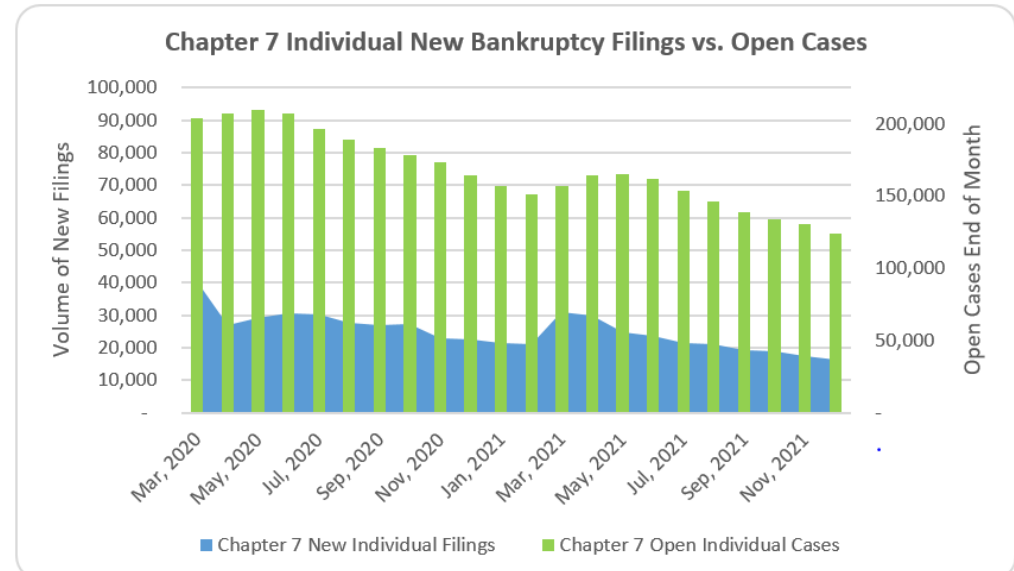
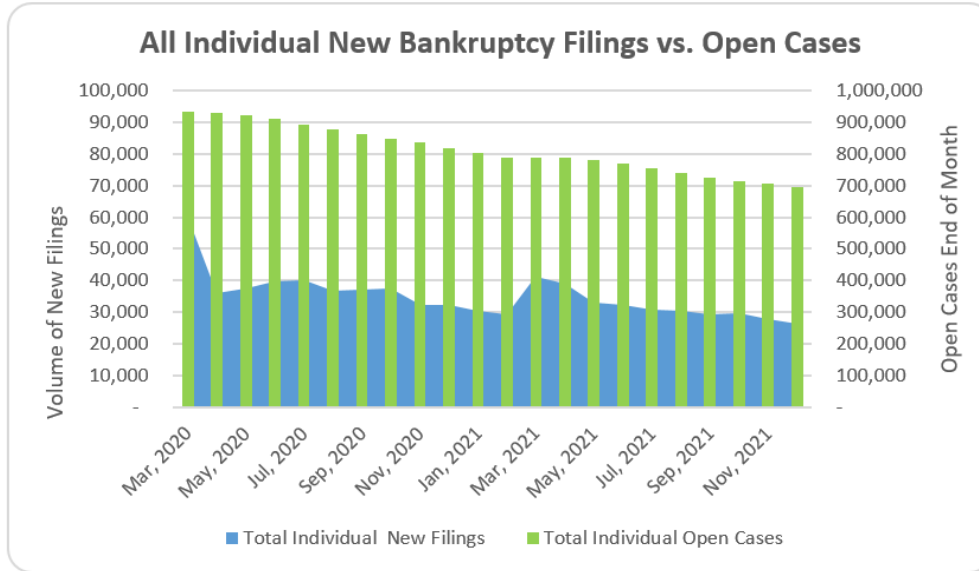
Chapter 11 New Bankruptcy Filings vs. Open Cases



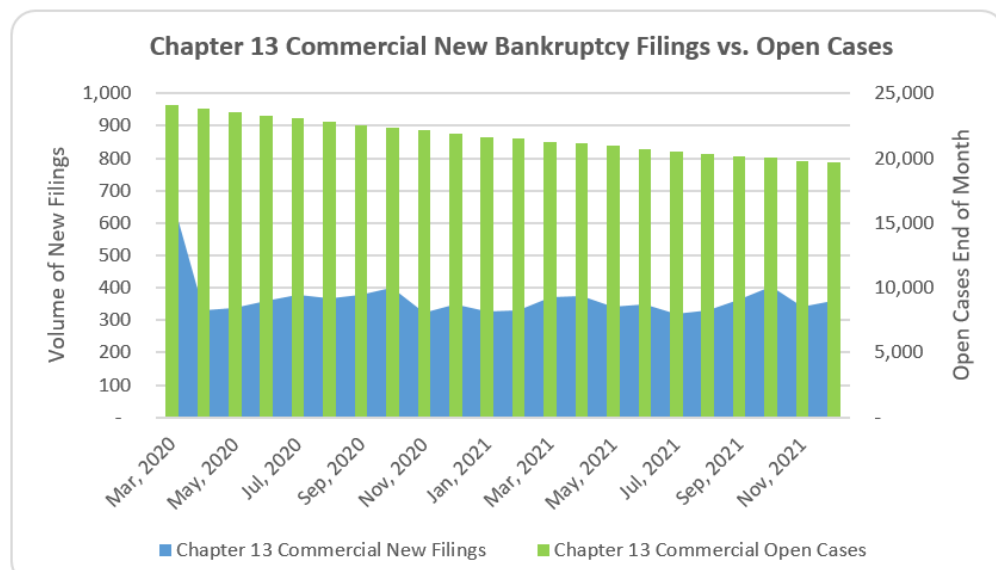
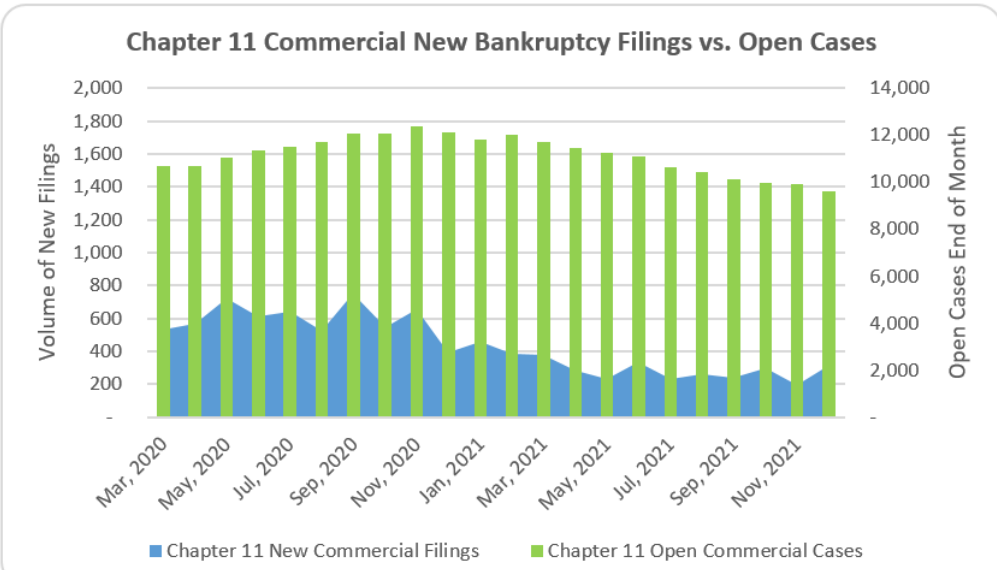
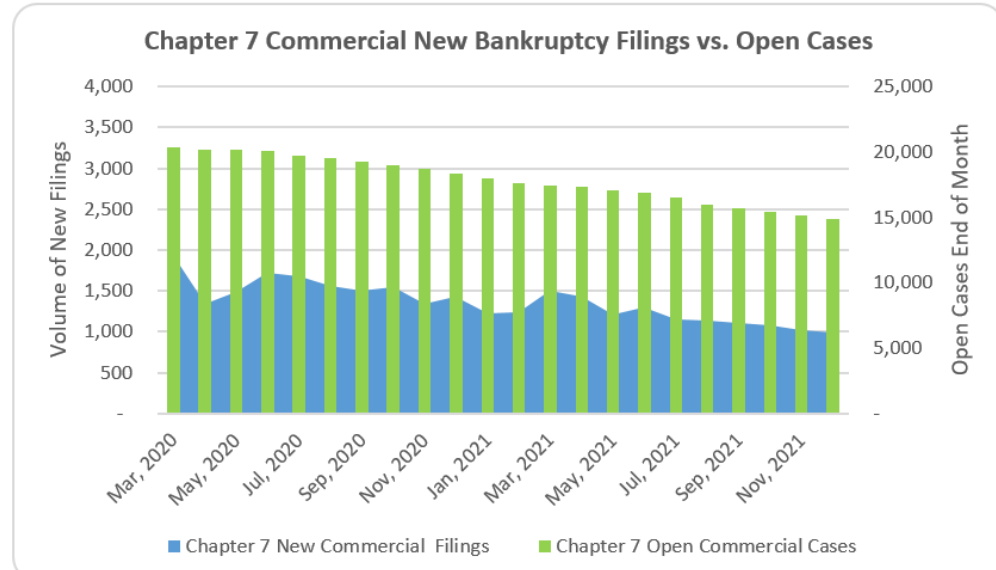
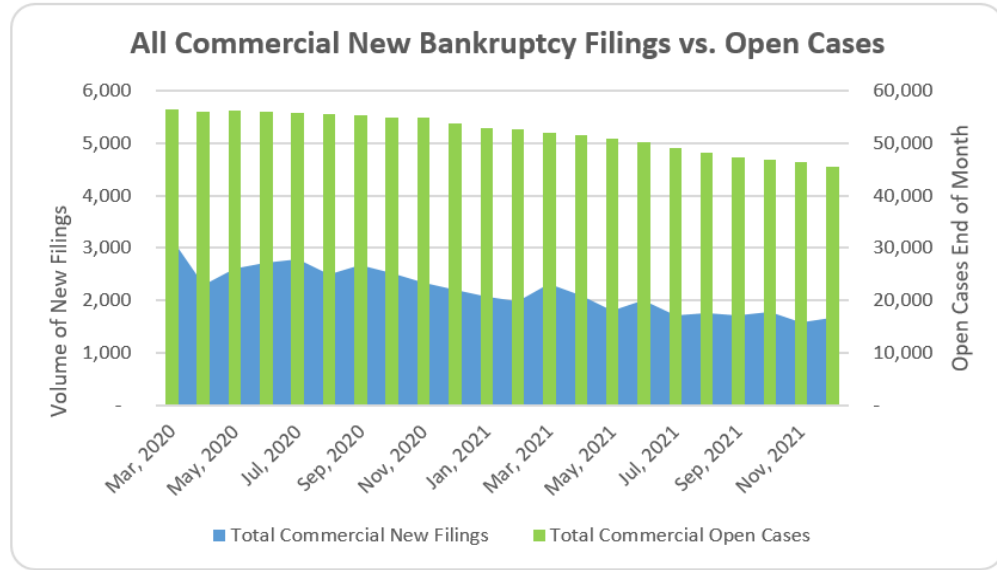
Chapter 13 New Bankruptcy Filings vs. Open Cases



Mar 2020 - Dec 2021 New Filings vs Open Cases, by Individual



Mar 2020 - Dec 2021 New Filings vs Open Cases, by Commercial





The AACER Difference